

News Release - FAO:

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Cyclops ANPR Systems Helping Finance Companies Minimise Losses

Cyclops ANPR Systems Ltd (<http://www.cyclopsanprsystems.co.uk>) is launching a new service this month to help Finance and Leasing companies recover their vehicles using ANPR (automatic number plate recognition) technology.

Many vehicles go missing when the registered keepers fail to keep up their HP or lease payments. The vehicles are frequently hidden in an attempt to prevent them being found and repossessed.

The Cyclops vehicles, fitted with up to 4 ANPR cameras, use postcode intelligence to trace the missing vehicles. As they drive through the streets, the cameras pick up and check registration numbers against the database of missing vehicles. The cameras record the number plates of moving and stationary vehicles, including those parked on driveways. When a number plate is recognised as being on the wanted list, an alarm sounds inside the Cyclops vehicle, alerting the operative to its presence. A digital image of the vehicle is also recorded.

Frequently, these missing vehicles are discovered when a Bailiff is instructed to recover a fine outstanding on a vehicle. All too often, a Finance Company is also trying to locate the vehicle in question, as there has been a default on payments. Before the Finance or Leasing Company can recover their property, they may have to pay the outstanding fines. Traditionally, the cost of vehicle recovery is high and involves recovery companies, separate Bailiff Companies, and can amount to hundreds if not thousands of pounds.

All Cyclops ANPR Systems' vehicle recovery staff are Certified Bailiffs. This means they operate to legal standards and have authority to clamp, remove the vehicle to a place of safety, and attempt to recover keys and log books, if required.

The ANPR system captures number plates including those at high compound angles, square plates, inverse plates, and number plates with no rectangular border. The Cyclops ANPR system has been proven to operate with a 98 - 99% degree of accuracy. The system can capture number plates on vehicles travelling at up to 120 mph.

John Carle, Managing Director of Cyclops ANPR Systems says, "Because all the Cyclops ANPR vehicles are manned by Certified Bailiffs, they have the legal capacity to recover the missing vehicles. They operate to the letter of the law. The Cyclops Bailiffs will find and recover cars, vans, and even HGVs."

Finance and Leasing companies can register their missing vehicles with Cyclops free of charge. Details of the missing vehicles can be sent on an Excel or Access database for uploading to the Cyclops ANPR system. The Finance or Leasing company is only invoiced when their vehicle is found. There is a choice of services from simply locating the vehicle, to its clamping and recovery.

Finance and Leasing Companies interested in registering their missing vehicles should contact John Carle, Managing Director of Cyclops ANPR Systems Ltd on 01634 228981 for further information.

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Note to Editors

Cyclops ANPR Systems is based in Gillingham, Kent. The company's fleet works across the UK. Each of the Cyclops ANPR vehicles is manned by a Certified Bailiff. Other Certified Bailiffs may also work under licence to Cyclops.

Cyclops ANPR Systems also offers a Stolen Car Finder service to members of the public who have had their vehicles stolen.

Further information from:

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<http://www.cyclopsanprsystems.co.uk>

<http://www.cyclops-stolen-car-finder.co.uk>

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